

Amendments to the Specification

Please amend the paragraph on page 7, line 22 to page 8, line 10 as follows:

In one embodiment of the invention, payment processor 106 comprises a system for transferring value between users. In this embodiment, one user (e.g., a buyer) may transfer value to another user (e.g., a seller) using an account name or other identity of the user. In particular, a user account may be configured around the user's electronic mail address, telephone number, social security number or other unique moniker. A seller's unique identifier or account name may be passed to payment processor 106 with the buyer's connection. In general, however, a buyer may transfer value (e.g., the cost of a transaction) to a seller in an embodiment of the invention as long as the seller's unique identifier is provided to the third-party payment processor. Illustratively, the third-party payment processor may be a master merchant enabling multiple merchants to receive credit card payments. U.S. Patent Application Serial No. 09/560,215 (issued August 8, 2006 as U.S. Patent No. 7,089,208), entitled "System and Method for Electronically Exchanging Value Among Distributed Users" and commonly assigned with the present application, describes a system for exchanging value between users, which may be implemented as part of or in conjunction with payment processor 106, and is hereby incorporated by reference.